Applying the New Tidal Wetland and Seagrass Restoration Methodology

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EART

Our mission is to preserve the nation's network of estuaries by protecting and restoring the lands and waters essential to the richness and diversity of coastal life.

North Carolina Coastal Federation



SAVE THE BAY

#### www.estuaries.org

#### **Coastal Blue Carbon**

Greenhouse gases (GHGs) stored in, sequestered by, and released by coastal marine ecosystems such as seagrasses, mangroves, salt marsh and other tidal wetlands.

Recognizing the GHG values of these systems can lead to new incentives for restoration/conservation.





#### How Much Are We Investing in Restoration?



Annual Average Restored: 6,959 acres

### **Compliance Markets in the U.S.**

- California Global Warming Solutions Act
- Regional Greenhouse Gas Initiative

#### **Voluntary Markets in N. America**

- \$78 million in N. America-2013
- Anticipated growth of 300% by 2020
- 38% of offsets are from forestry/land use
- Verified Carbon Standard largest issuer, 47%
- To combat climate change and for corporate social responsibility (CSR)





Cosystem Marketplace
A Constant of the Voluntary Carbon Markets 2014
Executive Summary



#### Standards, Registries, & Methodologies

#### **Standards** for project activities

- Guarantee quality and integrity
- General requirements and guidance on GHG accounting
- Procedures for validation and verification

Registries ensure credits are tracked, prevent double-counting markit

<u>Methodologies</u> provide step-by-step requirements for quantifying GHG benefits following scientific good practice





A Global Benchmark for Carbon





### New for the VCS in 2012 Wetland Restoration and Conservation



"The WRC project category provides a framework for accounting emission reductions in mangroves, freshwater tidal coastal wetlands, salt marshes, seagrasses, floodplains, peatlands and potentially other areas. These groundbreaking requirements are the first for crediting restoration and conservation activities across wetland ecosystems." -- WWW.V-C-S.Org

#### **Activities with Potential Net GHG Benefits**

- <u>Restoration</u> of tidal wetlands and seagrasses
- <u>Creation</u> of tidal wetlands (e.g. beneficial use, lowering water table)
- <u>Conservation/avoided loss</u> of existing tidal wetlands and seagrass beds





### Requirements for GHG Offsets

Real	Demonstrate that reductions have actually occurred
Additional	Ensure reductions result from activities that would not happen in the absence of a GHG market
Permanent	Mitigate risk of reversals Verify reductions ex-post
Verified	Provide for independent verification that emission reports are free of material misstatements
Owned unambiguously	Ownership of GHG reductions must be clear
Not harmful	Avoid negative externalities
Practicality	Minimize project implementation barriers



#### **Baseline versus with-project scenario**



#### Source: Forest Trends

## Tidal Wetland and Seagrass Restoration Methodology

#### Habitats – all tidal wetlands and seagrasses, globally

- Marshes, all salinity ranges
- Mangroves
- Seagrasses
- Forested tidal wetlands



#### **Eligible Activities**

 Restoration via enhancing, creating and/or managing hydrological conditions, sediment supply, salinity characteristics, water quality and/or native plant communities.



## Tidal Wetland and Seagrass Restoration Methodology

#### **Additionality**

- Standardized approach: In U.S., all voluntary tidal wetland restoration is additional (!)
- Seagrass restoration and non-US projects must follow project tool





### Tidal Wetland and Seagrass Restoration Methodology

- Submitted to VCS Dec 2013
- Draft available at www.v-c-s.org
- 1<sup>st</sup> validation complete, Final Spring2015

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Goals and principles used in developing methodology

- Scientifically credible
- Feasible to implement
- Flexible
- Insufficient science -> onus upon project proponents

# Greenhouse gas accounting options

- Published data
- Default values
- Field-collected data
- Proxies
- Validated models

# Greenhouse gas accounting: Soil carbon

Default value:

-1.4 Mg C / ha / year for non-seagrass (Chmura et al. 2003)
5.1 tons CO<sub>2</sub>eq / ha / year

# Greenhouse gas accounting: Allochthonous Carbon

- "Allochthonous" carbon = carbon photosynthesized outside of the project area and deposited into it.
- Should only count if it would have been returned to atmosphere without the project.



# Carbon fate following submergence



• Carbon not returned to atmosphere, unless you can demonstrate otherwise.

# Salinity versus methane flux



Poffenbarger, Needelman & Megonigal, Wetlands, 2011

## Salinity versus methane flux



# Greenhouse gas accounting: Methane

- Default values
  - Only for salinity > 18 ppt
- Field-collected data
- Published data
- Proxies
- Validated models

# Summary

- Highly flexible and universal methodology for tidal wetland systems
- Some remaining challenges:
  - Methane emission estimation in fresh and brackish systems
  - Carbon fate following submergence
  - Additionality outside U.S.

# Thank you! Questions?



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